

Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2023

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

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Wardens Social Club, Skelmersdale
Officers and Advisers

Partners	J Forshaw
	L Marsh
	J Martland
	A Body
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

**Chartered Accountants' Report to J Forshaw, L Marsh, J Martland and A Body on the
Preparation of the Unaudited Financial Information of
Wardens Social Club, Skelmersdale**

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2023 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Forshaw, L Marsh, J Martland and A Body for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....
Harrison Salmon Associates
Chartered Accountants

Date:.....

Suite 3
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Wardens Social Club, Skelmersdale
Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on and was signed on their behalf by:

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A Body
Partner

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
Turnover				
Bar Takings	84,358		63,880	
Visitor Fees	273		1,820	
		84,631		65,700
Other income				
Grants and subsidies	-		6,559	
Other income	680		3,154	
		680		9,713
Total income		85,311		75,413
Cost of sales				
Purchases	44,448		29,304	
Games & Entertainment	50		2,151	
Wages and salaries	27,193		36,425	
		(71,691)		(67,880)
Gross profit		13,620		7,533
<i>16.09% (2022 - 11.47%)</i>				
Expenses (analysed below)				
Employment costs	-		300	
Establishment costs	8,492		8,025	
General administrative expenses	10,676		9,008	
Finance charges	616		453	
Depreciation charges	1,720		(198,032)	
		(21,504)		180,246
Interest payable				
Bank loan interest payable	763		841	
Other interest payable	6,770		2,555	
		(7,533)		(3,396)
Net (loss)/profit		<u>(15,417)</u>		<u>184,383</u>

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2023

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	2023 £	2022 £
Employment costs		
Staff pensions	-	300
	<u>2023</u> £	<u>2022</u> £
Establishment costs		
Rates	-	(842)
Light, heat and power	4,404	1,676
Insurance	96	1,270
Repairs and maintenance	3,992	5,921
	<u>8,492</u>	<u>8,025</u>
	<u>2023</u> £	<u>2022</u> £
General administrative expenses		
Telephone and fax	2,760	2,758
Satellite TV	-	159
Computer software and maintenance costs	1,998	1,264
Printing, postage and stationery	283	254
Trade subscriptions	151	1,247
Sundry expenses	295	2
Cleaning	1,186	586
Accountancy fees	2,268	2,488
Legal and professional fees	1,735	250
	<u>10,676</u>	<u>9,008</u>
	<u>2023</u> £	<u>2022</u> £
Finance charges		
Bank charges	616	453
	<u>2023</u> £	<u>2022</u> £
Depreciation charges		
Depreciation of plant and machinery	1,720	1,968
Revaluation of freehold property	-	(200,000)
	<u>1,720</u>	<u>(198,032)</u>

Wardens Social Club, Skelmersdale
Balance Sheet as at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		313,609		315,329
Current assets					
Stocks	3	1,000		1,000	
Debtors	4	-		5,911	
Cash at bank and in hand		308		9,711	
		<u>1,308</u>		<u>16,622</u>	
Current liabilities	5	<u>(123,368)</u>		<u>(121,424)</u>	
Net current liabilities			<u>(122,060)</u>		<u>(104,802)</u>
Total assets less current liabilities			191,549		210,527
Long term liabilities	6		<u>(25,114)</u>		<u>(28,673)</u>
Net assets			<u>166,435</u>		<u>181,854</u>
Financed by:					
Capital account	7		<u>166,435</u>		<u>181,854</u>

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 15% Reducing Balance Method

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2023 and 31 December 2023	300,000	124,253	424,253
Depreciation			
As at 1 January 2023	-	108,924	108,924
Charge for the year	-	1,720	1,720
As at 31 December 2023	-	110,644	110,644
Net book value			
As at 31 December 2023	300,000	13,609	313,609
As at 31 December 2022	300,000	15,329	315,329

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2023

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3 Stock and work in progress

	2023 £	2022 £
Stocks	1,000	1,000

4 Debtors

	2023 £	2022 £
Other debtors	-	-
Prepayments	-	5,911
	<u>-</u>	<u>5,911</u>

5 Current liabilities

	2023 £	2022 £
Bank loans and overdrafts	6,519	3,472
Other loans	106,805	106,813
Trade creditors	7,955	7,023
Other creditors	902	2,810
Accruals	1,119	1,120
PAYE and social security	68	186
	<u>123,368</u>	<u>121,424</u>

6 Long term liabilities

	2023 £	2022 £
Bank loans	<u>25,114</u>	<u>28,673</u>

7 Capital accounts

	Capital £	Total £
As at 1 January 2023	-	181,852
Share of loss	(15,417)	(15,417)
As at 31 December 2023	<u>(15,417)</u>	<u>166,435</u>

Wardens Social Club, Skelmersdale
Notes to the Accounts for the Year Ended 31 December 2023

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