

Registered Society Number RS000688

Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2020

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

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Wardens Social Club, Skelmersdale
Officers and Advisers

Partners	D Bolton
	J Forshaw
	L Marsh
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

**Chartered Accountants' Report to D Bolton, J Forshaw and L Marsh on the
Preparation of the Unaudited Financial Information of
Wardens Social Club, Skelmersdale**

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2020 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Bolton, J Forshaw and L Marsh for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....
Harrison Salmon Associates
Chartered Accountants
Date:.....

Suite 3
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Wardens Social Club, Skelmersdale
Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on and was signed on their behalf by:

.....
J Forshaw
Partner

.....
L Marsh
Partner

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2020

	2020		2019
	£	£	£
Turnover			
Bar Takings	41,148		124,461
Games & Entertainment	2,306		8,479
Subscriptions	992		1,697
Visitor Fees	733		1,770
	<u>45,179</u>		<u>136,407</u>
Other income			
Grants and subsidies	47,409		-
Other income	850		-
	<u>48,259</u>		<u>-</u>
Total income		<u>93,438</u>	<u>136,407</u>
Cost of sales			
Purchases	27,938		72,306
Games & Entertainment	2,867		11,853
Wages and salaries	47,312		58,474
	<u>(78,117)</u>		<u>(142,633)</u>
Gross profit/(loss)			
33.91% (2019 - (4.56)%)		15,321	(6,226)
Expenses (analysed below)			
Employment costs	423		533
Establishment costs	14,217		19,301
General administrative expenses	8,574		13,581
Finance charges	605		1,225
Depreciation charges	44,715		1,884
	<u>(68,534)</u>		<u>(36,524)</u>
Interest payable			
Loan interest		(2,994)	-
Net loss		<u><u>(56,207)</u></u>	<u><u>(42,750)</u></u>

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2020

..... continued

	2020 £	2019 £
Employment costs		
Staff pensions	423	533
	2020 £	2019 £
Establishment costs		
Rates	2,647	2,747
Light, heat and power	4,878	9,022
Insurance	1,843	1,856
Repairs and maintenance	4,849	5,676
	14,217	19,301
	2020 £	2019 £
General administrative expenses		
Telephone and fax	2,976	3,289
Honorariums	1,850	2,000
Satellite TV	197	1,890
Printing, postage and stationery	134	1,157
Trade subscriptions	230	1,067
Sundry expenses	(31)	-
Cleaning	633	996
Accountancy fees	2,585	2,360
Legal and professional fees	-	822
	8,574	13,581
	2020 £	2019 £
Finance charges		
Bank charges	605	1,225
	2020 £	2019 £
Depreciation charges		
Depreciation of plant and machinery	1,638	1,884
Revaluation of freehold property	43,077	-
	44,715	1,884

Wardens Social Club, Skelmersdale
Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		113,912		158,627
Current assets					
Stocks	3	8,400		17,500	
Debtors	4	1,390		1,447	
Cash at bank and in hand		<u>3,182</u>		<u>2,345</u>	
		12,972		21,292	
Current liabilities	5	<u>(117,964)</u>		<u>(114,792)</u>	
Net current liabilities			(104,992)		(93,500)
Net assets			<u>8,920</u>		<u>65,127</u>
Financed by:					
Capital account	6		<u>8,920</u>		<u>65,127</u>

Wardens Social Club, Skelmersdale
Notes to the Accounts for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% Reducing Balance Method
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Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Wardens Social Club, Skelmersdale
Notes to the Accounts for the Year Ended 31 December 2020

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2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2020	143,077	119,435	262,512
Revaluation	(43,077)	-	(43,077)
As at 31 December 2020	<u>100,000</u>	<u>119,435</u>	<u>219,435</u>
Depreciation			
As at 1 January 2020	-	103,885	103,885
Charge for the year	-	1,638	1,638
As at 31 December 2020	<u>-</u>	<u>105,523</u>	<u>105,523</u>
Net book value			
As at 31 December 2020	<u>100,000</u>	<u>13,912</u>	<u>113,912</u>
As at 31 December 2019	<u><u>143,077</u></u>	<u><u>15,550</u></u>	<u><u>158,627</u></u>

3 Stock and work in progress

	2020 £	2019 £
Stocks	<u>8,400</u>	<u>17,500</u>

4 Debtors

	2020 £	2019 £
Other debtors	-	-
Prepayments	<u>1,390</u>	<u>1,447</u>
	<u><u>1,390</u></u>	<u><u>1,447</u></u>

Wardens Social Club, Skelmersdale
Notes to the Accounts for the Year Ended 31 December 2020

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5 Current liabilities

	2020	2019
	£	£
Bank loans and overdrafts	-	258
Other loans	106,816	89,489
Trade creditors	4,419	19,289
Other creditors	1,095	543
Accruals	3,040	1,520
PAYE and social security	418	511
VAT liability	2,176	3,182
	<u>117,964</u>	<u>114,792</u>

6 Capital accounts

	Capital	Total
	£	£
As at 1 January 2020	(90,961)	65,127
Share of loss	(56,207)	(56,207)
As at 31 December 2020	<u>(147,168)</u>	<u>8,920</u>