Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2021

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

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Wardens Social Club, Skelmersdale

Officers and Advisers

Partners	D Bolton (Deceased 31 January 2021)
	J Forshaw
	L Marsh
	J Martland
	A Body
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

Chartered Accountants' Report to J Forshaw, L Marsh, J Martland and A Body on the Preparation of the Unaudited Financial Information of Wardens Social Club, Skelmersdale

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2021 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Forshaw, L Marsh, J Martland and A Body for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

....
Harrison Salmon Associates
Chartered Accountants

Date:................................

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Wardens Social Club, Skelmersdale

Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on .... and was signed on their behalf by:

....	....
J Martland Partner	A Body Partner

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
Turnover				
Bar Takings	-		41,148	
Games & Entertainment	-		2,306	
Subscriptions	-		992	
Visitor Fees	-		733	
		-		45,179
Other income				
Grants and subsidies	47,651		47,409	
Other income	1,321		850	
		48,972		48,259
Total income		48,972		93,438
Cost of sales				
Purchases	8,400		27,938	
Games & Entertainment	96		2,867	
Wages and salaries	37,808		47,312	
		(46,304)		(78,117)
Gross profit				
0.00% (2020 - 33.91%)		2,668		15,321
Expenses *(analysed below)*				
Employment costs	378		423	
Establishment costs	7,291		14,217	
General administrative expenses	4,439		8,574	
Finance charges	149		605	
Depreciation charges	1,433		44,715	
		(13,690)		(68,534)
Interest payable				
Bank loan interest payable	427		-	
Loan interest	-		2,994	
		(427)		(2,994)
Net loss		(11,449)		(56,207)

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2021

.... *continued*

	2021 £	2020 £
Employment costs		
Staff pensions	378	423

	2021 £	2020 £
Establishment costs		
Rates	810	2,647
Light, heat and power	1,302	4,878
Insurance	1,875	1,843
Repairs and maintenance	3,304	4,849
	7,291	14,217

	2021 £	2020 £
General administrative expenses		
Telephone and fax	320	2,976
Honorariums	1,000	1,850
Satellite TV	-	197
Computer software and maintenance costs	284	-
Printing, postage and stationery	9	134
Trade subscriptions	241	230
Sundry expenses	-	(31)
Cleaning	-	633
Accountancy fees	2,585	2,585
	4,439	8,574

	2021 £	2020 £
Finance charges		
Bank charges	149	605

	2021 £	2020 £
Depreciation charges		
Depreciation of plant and machinery	1,433	1,638
Revaluation of freehold property	-	43,077
	1,433	44,715

Wardens Social Club, Skelmersdale

Balance Sheet as at 31 December 2021

		2021		2020	
	Note	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	2		112,977		113,912
Current assets					
Stocks	3	-		8,400	
Debtors	4	1,392		1,390	
Cash at bank and in hand		34,604		3,182	
		35,996		12,972	
Current liabilities	5	(120,619)		(117,964)	
Net current liabilities			(84,623)		(104,992)
Total assets less current liabilities			28,354		8,920
Long term liabilities	6		(30,883)		-
Net (liabilities)/assets			(2,529)		8,920
Financed by:					
Capital account	7		(2,529)		8,920

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% Reducing Balance Method

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

.... continued

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2021	100,000	119,435	219,435
Additions	-	498	498
As at 31 December 2021	100,000	119,933	219,933
Depreciation			
As at 1 January 2021	-	105,523	105,523
Charge for the year	-	1,433	1,433
As at 31 December 2021	-	106,956	106,956
Net book value			
As at 31 December 2021	100,000	12,977	112,977
As at 31 December 2020	100,000	13,912	113,912

3 Stock and work in progress

	2021 £	2020 £
Stocks	-	8,400

4 Debtors

	2021 £	2020 £
Prepayments	1,392	1,390

.... *continued*

5 Current liabilities

	2021 £	2020 £
Bank loans and overdrafts	3,219	-
Other loans	106,816	106,816
Trade creditors	3,620	4,419
Other creditors	2,052	1,095
Accruals	3,250	3,040
PAYE and social security	866	418
VAT liability	796	2,176
	120,619	117,964

6 Long term liabilities

	2021 £	2020 £
Bank loans	30,883	-

7 Capital accounts

	Capital £	Total £
As at 1 January 2021	(147,168)	8,920
Share of loss	(11,449)	(11,449)
As at 31 December 2021	(158,617)	(2,529)