

Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2016

Harrison Salmon Associates
Chartered Certified Accountants
2 Endsleigh Gardens
Leigh
Lancashire
England
WN7 1LR

Wardens Social Club, Skelmersdale
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Wardens Social Club, Skelmersdale
Officers and Advisers

Partners	D Bolton
	J Forshaw
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Certified Accountants 2 Endsleigh Gardens Leigh Lancashire England WN7 1LR

**Chartered Certified Accountants' Report to D Bolton and J Forshaw on the
Preparation of the Unaudited Financial Information of
Wardens Social Club, Skelmersdale**

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2016 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Bolton and J Forshaw for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....
Harrison Salmon Associates
Chartered Certified Accountants

13 March 2017

2 Endsleigh Gardens
Leigh
Lancashire
England
WN7 1LR

Wardens Social Club, Skelmersdale

Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on 13 March 2017.

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D Bolton
Partner

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J Forshaw
Partner

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2016

	2016		2015
	£	£	£
Turnover			
Bar Takings	142,699		144,175
Games & Entertainment	15,145		17,922
Subscriptions	2,306		2,274
Visitor Fees	6,139		5,575
	<u>166,289</u>		<u>169,946</u>
Cost of sales			
Purchases	66,948		69,658
Games & Entertainment	24,824		28,242
Wages and salaries	49,004		48,697
	<u>(140,776)</u>		<u>(146,597)</u>
Gross profit			
15.34% (2015 - 13.74%)	25,513		23,349
Expenses (analysed below)			
Employment costs	72		-
Establishment costs	19,585		21,849
General administrative expenses	10,814		10,279
Finance charges	292		165
Depreciation charges	2,273		2,621
	<u>(33,036)</u>		<u>(34,914)</u>
Interest receivable			
Bank interest receivable	4		3
Interest payable			
Bank interest payable	<u>(2)</u>		<u>(13)</u>
Net loss	<u><u>(7,521)</u></u>		<u><u>(11,575)</u></u>

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2016

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	2016 £	2015 £
Employment costs		
Staff pensions	72	-
	2016 £	2015 £
Establishment costs		
Rates	4,169	4,609
Light, heat and power	8,539	8,136
Insurance	1,350	1,396
Repairs and maintenance	5,527	7,708
	<u>19,585</u>	<u>21,849</u>
	2016 £	2015 £
General administrative expenses		
Telephone and fax	2,724	1,783
Honorariums	2,667	3,553
Satellite TV	305	121
Printing, postage and stationery	141	151
Trade subscriptions	1,286	1,360
Sundry expenses	200	388
Cleaning	1,190	1,403
Accountancy fees	2,101	1,520
Legal and professional fees	200	-
	<u>10,814</u>	<u>10,279</u>
	2016 £	2015 £
Finance charges		
Bank charges	292	165
	2016 £	2015 £
Depreciation charges		
Depreciation of plant and machinery	<u>2,273</u>	<u>2,621</u>

Wardens Social Club, Skelmersdale
Balance Sheet as at 31 December 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		161,643		163,916
Current assets					
Stocks	3	17,800		17,500	
Debtors	4	2,858		1,377	
Cash at bank and in hand		783		6,434	
		<u>21,441</u>		<u>25,311</u>	
Current liabilities	5	<u>(53,698)</u>		<u>(54,970)</u>	
Net current liabilities			<u>(32,257)</u>		<u>(29,659)</u>
Net assets			<u><u>129,386</u></u>		<u><u>134,257</u></u>
Financed by:					
Capital account	6		<u><u>129,386</u></u>		<u><u>134,257</u></u>

1 Accounting policies

The accounts have been prepared under the historical cost convention.

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% Reducing Balance Method
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Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2016 and 31 December 2016	<u>143,077</u>	<u>116,406</u>	<u>259,483</u>
Depreciation			
As at 1 January 2016	-	95,567	95,567
Charge for the year	<u>-</u>	<u>2,273</u>	<u>2,273</u>
As at 31 December 2016	<u>-</u>	<u>97,840</u>	<u>97,840</u>
Net book value			
As at 31 December 2016	<u>143,077</u>	<u>18,566</u>	<u>161,643</u>
As at 31 December 2015	<u>143,077</u>	<u>20,839</u>	<u>163,916</u>

Wardens Social Club, Skelmersdale
Notes to the Accounts for the Year Ended 31 December 2016

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3 Stock and work in progress

	2016	2015
	£	£
Stocks	<u>17,800</u>	<u>17,500</u>

4 Debtors

	2016	2015
	£	£
Other debtors	1,000	-
Prepayments	<u>1,858</u>	<u>1,377</u>
	<u>2,858</u>	<u>1,377</u>

5 Current liabilities

	2016	2015
	£	£
Bank loans and overdrafts	714	-
Other loans	39,459	34,947
Trade creditors	7,809	13,852
Accruals	1,520	1,520
PAYE and social security	452	1,066
VAT liability	<u>3,744</u>	<u>3,585</u>
	<u>53,698</u>	<u>54,970</u>

6 Capital accounts

	Capital	Total
	£	£
As at 1 January 2016	(21,831)	134,257
Capital introduced	2,650	2,650
Share of loss	<u>(7,521)</u>	<u>(7,521)</u>
As at 31 December 2016	<u>(26,702)</u>	<u>129,386</u>

Wardens Social Club, Skelmersdale
Games & Entertainment Analysis

Games & Entertainment

Income

Bandits	6,116.67
Bingo	5,425.00
Clocks	2,291.67
Draws	1,312.00
	15,145.34

Games & Entertainment

Expenses

Andt Tv	40.00
Artist	10,220.00
Bandit	15.00
Bingo	903.24
Cards	11.96
Compere	4,860.00
Dransfield	5,934.00
Drummer	70.00
Keyboards	1,890.00
Odasal (Snooker)	238.00
Poker Cards	2.99
Smoke Machine	75.00
Snooker	144.00
Tribute Act	140.00
Tv	240.00
Tv Sat	40.00
	24,824.19