

Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2017

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

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Wardens Social Club, Skelmersdale
Officers and Advisers

Partners	D Bolton
	J Forshaw
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

**Chartered Accountants' Report to D Bolton and J Forshaw on the Preparation of the
Unaudited Financial Information of
Wardens Social Club, Skelmersdale**

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2017 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Bolton and J Forshaw for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

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Harrison Salmon Associates
Chartered Accountants

Date:.....

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Wardens Social Club, Skelmersdale
Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on

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D Bolton
Partner

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J Forshaw
Partner

Wardens Social Club, Skelmersdale
Profit and Loss Account for the Year Ended 31 December 2017

	2017		2016
	£	£	£
Turnover			
Bar Takings	144,440		142,699
Games & Entertainment	17,163		15,145
Subscriptions	3,523		2,306
Visitor Fees	5,925		6,139
	<u>171,051</u>		<u>166,289</u>
Cost of sales			
Purchases	79,091		66,948
Games & Entertainment	26,252		24,824
Wages and salaries	50,335		49,004
	<u>(155,678)</u>		<u>(140,776)</u>
Gross profit	15,373		25,513
Expenses			
Staff pensions	153		72
Rates	877		4,169
Light, heat and power	8,824		8,539
Insurance	1,143		1,350
Repairs and maintenance	2,633		5,527
Telephone and fax	2,841		2,724
Honorariums	1,999		2,667
Satellite TV	147		305
Printing, postage and stationery	818		141
Trade subscriptions	1,817		1,286
Sundry expenses	-		200
Cleaning	2,342		1,190
Motor expenses	20		-
Travel and subsistence	5		-
Accountancy fees	2,664		2,101
Legal and professional fees	-		200
Bank charges	842		292
Depreciation of plant and machinery	1,990		2,273
	<u>(29,115)</u>		<u>(33,036)</u>
Interest receivable			
Bank interest receivable	-		4
Interest payable			
Bank interest payable	-		(2)
Net loss	<u>(13,742)</u>		<u>(7,521)</u>

Wardens Social Club, Skelmersdale
Balance Sheet as at 31 December 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		162,682		161,643
Current assets					
Stocks	3	17,500		17,800	
Debtors	4	13,454		2,858	
Cash at bank and in hand		2		783	
		<u>30,956</u>		<u>21,441</u>	
Current liabilities					
Bank loans and overdrafts		732		714	
Other loans		55,209		39,459	
Trade creditors		8,022		7,809	
Accruals		1,520		1,520	
PAYE and social security		-		452	
VAT liability		2,627		3,744	
		<u>(68,110)</u>		<u>(53,698)</u>	
Net current liabilities			<u>(37,154)</u>		<u>(32,257)</u>
Net assets			<u>125,528</u>		<u>129,386</u>
Financed by:					
Capital account	5		<u>125,528</u>		<u>129,386</u>

1 Accounting policies

The accounts have been prepared under the historical cost convention.

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% Reducing Balance Method
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Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2017	143,077	116,406	259,483
Additions	-	3,029	3,029
As at 31 December 2017	<u>143,077</u>	<u>119,435</u>	<u>262,512</u>
Depreciation			
As at 1 January 2017	-	97,840	97,840
Charge for the year	-	1,990	1,990
As at 31 December 2017	<u>-</u>	<u>99,830</u>	<u>99,830</u>
Net book value			
As at 31 December 2017	<u>143,077</u>	<u>19,605</u>	<u>162,682</u>
As at 31 December 2016	<u>143,077</u>	<u>18,566</u>	<u>161,643</u>

Wardens Social Club, Skelmersdale
Notes to the Accounts for the Year Ended 31 December 2017

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3 Stock and work in progress

	2017	2016
	£	£
Stocks	<u>17,500</u>	<u>17,800</u>

4 Debtors

	2017	2016
	£	£
Trade debtors	4,828	-
Other debtors	6,762	1,000
Prepayments	<u>1,864</u>	<u>1,858</u>
	<u>13,454</u>	<u>2,858</u>

5 Capital accounts

	Capital	Total
	£	£
As at 1 January 2017	(26,702)	129,386
Capital introduced	9,884	9,884
Share of loss	<u>(13,742)</u>	<u>(13,742)</u>
As at 31 December 2017	<u>(30,560)</u>	<u>125,528</u>