Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2022

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

Contents

Wardens Social Club, Skelmersdale

Officers and Advisers

Partners	J Forshaw L Marsh J Martland A Body
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

Chartered Accountants' Report to J Forshaw, L Marsh, J Martland and A Body on the Preparation of the Unaudited Financial Information of Wardens Social Club, Skelmersdale

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2022 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Forshaw, L Marsh, J Martland and A Body for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

....
Harrison Salmon Associates
Chartered Accountants

Date:................................

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Wardens Social Club, Skelmersdale

Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on .... and was signed on their behalf by:

....

A Body
Partner

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
Turnover				
Bar Takings	63,880		-	
Visitor Fees	1,820		-	
		65,700		-
Other income				
Grants and subsidies	6,559		47,651	
Other income	3,154		1,321	
		9,713		48,972
Total income		75,413		48,972
Cost of sales				
Purchases	29,304		8,400	
Games & Entertainment	2,151		96	
Wages and salaries	36,425		37,808	
		(67,880)		(46,304)
Gross profit				
11.47% (2021 - 0.00%)		7,533		2,668
Expenses *(analysed below)*				
Employment costs	300		378	
Establishment costs	8,025		7,291	
General administrative expenses	9,008		4,439	
Finance charges	453		149	
Depreciation charges	(198,032)		1,433	
		180,246		(13,690)
Interest payable				
Bank loan interest payable	841		427	
Other interest payable	2,555		-	
		(3,396)		(427)
Net profit/(loss)		184,383		(11,449)

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2022

.... *continued*

	2022 £	2021 £
Employment costs		
Staff pensions	300	378

	2022 £	2021 £
Establishment costs		
Rates	(842)	810
Light, heat and power	1,676	1,302
Insurance	1,270	1,875
Repairs and maintenance	5,921	3,304
	8,025	7,291

	2022 £	2021 £
General administrative expenses		
Telephone and fax	2,758	320
Honorariums	-	1,000
Satellite TV	159	-
Computer software and maintenance costs	1,264	284
Printing, postage and stationery	254	9
Trade subscriptions	1,247	241
Sundry expenses	2	-
Cleaning	586	-
Accountancy fees	2,488	2,585
Legal and professional fees	250	-
	9,008	4,439

	2022 £	2021 £
Finance charges		
Bank charges	453	149

	2022 £	2021 £
Depreciation charges		
Depreciation of plant and machinery	1,968	1,433
Revaluation of freehold property	(200,000)	-
	(198,032)	1,433

Wardens Social Club, Skelmersdale

Balance Sheet as at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	2		315,329		112,977
Current assets					
Stocks	3	1,000		-	
Debtors	4	5,911		1,392	
Cash at bank and in hand		9,711		34,604	
		16,622		35,996	
Current liabilities	5	(121,424)		(120,619)	
Net current liabilities			(104,802)		(84,623)
Total assets less current liabilities			210,527		28,354
Long term liabilities	6		(28,673)		(30,883)
Net assets/(liabilities)			181,854		(2,529)
Financed by:					
Capital account	7		181,854		(2,529)

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% Reducing Balance Method

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2022	100,000	119,933	219,933
Revaluation	200,000	-	200,000
Additions	-	4,320	4,320
As at 31 December 2022	300,000	124,253	424,253
Depreciation			
As at 1 January 2022	-	106,956	106,956
Charge for the year	-	1,968	1,968
As at 31 December 2022	-	108,924	108,924
Net book value			
As at 31 December 2022	300,000	15,329	315,329
As at 31 December 2021	100,000	12,977	112,977

3 Stock and work in progress

	2022 £	2021 £
Stocks	1,000	-

4 Debtors

	2022 £	2021 £
Other debtors	-	-
Prepayments	5,911	1,392
	5,911	1,392

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2022

.... continued

5 Current liabilities

	2022 £	2021 £
Bank loans and overdrafts	3,472	3,219
Other loans	106,813	106,816
Trade creditors	7,023	3,620
Other creditors	2,810	2,052
Accruals	1,120	3,250
PAYE and social security	186	866
VAT liability	-	796
	121,424	120,619

6 Long term liabilities

	2022 £	2021 £
Bank loans	28,673	30,883

7 Capital accounts

	Capital £	Total £
As at 1 January 2022	(158,617)	(2,529)
Share of profit	184,383	184,383
As at 31 December 2022	25,766	181,854