Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2019

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

Contents

Wardens Social Club, Skelmersdale

Officers and Advisers

Partners	J Forshaw
	J L Marsh
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

Chartered Accountants' Report to J Forshaw and J L Marsh on the Preparation of the Unaudited Financial Information of Wardens Social Club, Skelmersdale

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2019 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Forshaw and J L Marsh for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Harrison Salmon Associates
....
Harrison Salmon Associates
Chartered Accountants
Date: 26th March 2021

Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on 26th MARCH 2021.

J Forshaw
Partner

J L Marsh
Partner

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2019

	2019		2018	
	£	£	£	£
Turnover				
Bar Takings	124,461		133,301	
Games & Entertainment	8,479		10,443	
Subscriptions	1,697		3,000	
Visitor Fees	1,770		1,998	
		136,407		148,742
Cost of sales				
Purchases	71,320		62,092	
Games & Entertainment	11,853		15,207	
Wages and salaries	58,474		55,055	
		(141,647)		(132,354)
Gross (loss)/profit				
(3.84)% (2018 - 11.02%)		(5,240)		16,388
Expenses *(analysed below)*				
Employment costs	533		290	
Establishment costs	19,301		22,080	
General administrative expenses	13,581		11,128	
Finance charges	1,225		960	
Depreciation charges	1,884		2,171	
		(36,524)		(36,629)
Net loss		(41,764)		(20,241)

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2019

.... *continued*

	2019 £	2018 £
Employment costs		
Staff pensions	533	290

	2019 £	2018 £
Establishment costs		
Rates	2,747	3,620
Light, heat and power	9,022	9,708
Insurance	1,856	1,744
Repairs and maintenance	5,676	7,008
	19,301	22,080

	2019 £	2018 £
General administrative expenses		
Telephone and fax	3,289	3,154
Honorariums	2,000	1,916
Satellite TV	1,890	151
Printing, postage and stationery	1,157	988
Trade subscriptions	1,067	847
Cleaning	996	1,712
Accountancy fees	2,360	2,360
Legal and professional fees	822	-
	13,581	11,128

	2019 £	2018 £
Finance charges		
Bank charges	1,225	960

	2019 £	2018 £
Depreciation charges		
Depreciation of plant and machinery	1,884	2,171

Wardens Social Club, Skelmersdale

Balance Sheet as at 31 December 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	2		158,627		160,511
Current assets					
Stocks	3	17,500		17,500	
Debtors	4	1,447		10,077	
Cash at bank and in hand		2,345		3,267	
		21,292		30,844	
Current liabilities	5	(113,806)		(83,478)	
Net current liabilities			(92,514)		(52,634)
Net assets			66,113		107,877
Financed by:					
Capital account	6		66,113		107,877

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 15% Reducing Balance Method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2019 and 31 December 2019	143,077	119,435	262,512
Depreciation			
As at 1 January 2019	-	102,001	102,001
Charge for the year	-	1,884	1,884
As at 31 December 2019	-	103,885	103,885
Net book value			
As at 31 December 2019	143,077	15,550	158,627
As at 31 December 2018	143,077	17,434	160,511

.... *continued*

3 Stock and work in progress

	2019	2018
	£	£
Stocks	17,500	17,500

4 Debtors

	2019	2018
	£	£
Other debtors	-	8,495
Prepayments	1,447	1,582
	1,447	10,077

5 Current liabilities

	2019	2018
	£	£
Bank loans and overdrafts	258	2,283
Other loans	89,489	60,209
Trade creditors	18,303	14,962
Other creditors	543	70
Accruals	1,520	1,520
PAYE and social security	511	594
VAT liability	3,182	3,840
	113,806	83,478

6 Capital accounts

	Capital	Total
	£	£
As at 1 January 2019	(48,211)	107,877
Share of loss	(41,764)	(41,764)
As at 31 December 2019	(89,975)	66,113