Wardens Social Club, Skelmersdale

Accounts

for the Year Ended 31 December 2024

Harrison Salmon Associates
Chartered Accountants
Suite 3
Waterside Business Centre
Canal Street
Leigh
WN7 4DB

Wardens Social Club, Skelmersdale

Contents

Wardens Social Club, Skelmersdale

Officers and Advisers

Partners	J Forshaw L Marsh J Martland A Body
Business address	244 Blaguegate Lane Skelmersdale Lancashire England WN8 8TX
Bank	The Co-operative Bank Business Direct PO Box 250 Skelmersdale Lancashire England WN8 6WT
Accountants	Harrison Salmon Associates Chartered Accountants Suite 3 Waterside Business Centre Canal Street Leigh WN7 4DB

Chartered Accountants' Report to J Forshaw, L Marsh, J Martland and A Body on the Preparation of the Unaudited Financial Information of Wardens Social Club, Skelmersdale

In accordance with the engagement letter we have prepared for your approval the financial information of Wardens Social Club, Skelmersdale for the year ended 31 December 2024 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Wardens Social Club, Skelmersdale and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Forshaw, L Marsh, J Martland and A Body for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

....
Harrison Salmon Associates
Chartered Accountants

Date:................................

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Wardens Social Club, Skelmersdale

Approval of financial information

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Harrison Salmon Associates with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on .... and was signed on their behalf by:

....

A Body
Partner

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
Turnover				
Bar Takings	86,392		84,358	
Visitor Fees	-		273	
Room Hire	16,448		-	
		102,840		84,631
Other income				
Other income		2,050		680
Total income		104,890		85,311
Cost of sales				
Purchases	38,301		44,448	
Games & Entertainment	260		50	
Wages and salaries	35,986		27,193	
Staff pensions	83		-	
		(74,630)		(71,691)
Gross profit				
29.42% (2023 - 16.09%)		30,260		13,620
Expenses *(analysed below)*				
Establishment costs	6,834		8,492	
General administrative expenses	9,284		10,676	
Finance charges	967		616	
Depreciation charges	1,477		1,720	
		(18,562)		(21,504)
Interest payable				
Bank loan interest payable	-		763	
Other interest payable	8,431		6,770	
		(8,431)		(7,533)
Net profit/(loss)		3,267		(15,417)

Wardens Social Club, Skelmersdale

Profit and Loss Account for the Year Ended 31 December 2024

.... *continued*

	2024 £	2023 £
Establishment costs		
Light, heat and power	3,410	4,404
Insurance	-	96
Repairs and maintenance	3,424	3,992
	6,834	8,492

	2024 £	2023 £
General administrative expenses		
Telephone and fax	1,483	2,760
Computer software and maintenance costs	1,737	1,998
Printing, postage and stationery	59	283
Trade subscriptions	1,099	151
Sundry expenses	173	295
Cleaning	1,095	1,186
Accountancy fees	2,272	2,268
Legal and professional fees	1,366	1,735
	9,284	10,676

	2024 £	2023 £
Finance charges		
Bank charges	967	616

	2024 £	2023 £
Depreciation charges		
Depreciation of plant and machinery	1,477	1,720

Wardens Social Club, Skelmersdale

Balance Sheet as at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	2		312,132		313,609
Current assets					
Stocks	3	5,000		1,000	
Debtors	4	86		-	
Cash at bank and in hand		1,601		308	
		6,687		1,308	
Current liabilities	5	(125,874)		(123,368)	
Net current liabilities			(119,187)		(122,060)
Total assets less current liabilities			192,945		191,549
Long term liabilities	6		(23,243)		(25,114)
Net assets			169,702		166,435
Financed by:					
Capital account	7		169,702		166,435

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% Reducing Balance Method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Pensions

The business operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
As at 1 January 2024 and 31 December 2024	300,000	124,253	424,253
Depreciation			
As at 1 January 2024	-	110,644	110,644
Charge for the year	-	1,477	1,477
As at 31 December 2024	-	112,121	112,121
Net book value			
As at 31 December 2024	300,000	12,132	312,132
As at 31 December 2023	300,000	13,609	313,609

Wardens Social Club, Skelmersdale

Notes to the Accounts for the Year Ended 31 December 2024

.... continued

3 Stock and work in progress

	2024 £	2023 £
Stocks	5,000	1,000

4 Debtors

	2024 £	2023 £
Other debtors	86	-

5 Current liabilities

	2024 £	2023 £
Bank loans and overdrafts	3,893	6,519
Other loans	106,793	106,805
Trade creditors	2,262	7,955
Other creditors	7,232	902
Accruals	1,517	1,119
PAYE and social security	-	68
VAT liability	4,177	-
	125,874	123,368

6 Long term liabilities

	2024 £	2023 £
Bank loans	23,243	25,114

7 Capital accounts

	Capital £	Total £
As at 1 January 2024	-	166,435
Share of profit	3,267	3,267
As at 31 December 2024	3,267	169,702